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SUGAR
FS 1-66
March 1966

SUGAR STOCKS INCREASE

IN 1964-65

Sugar stocks in 42 selected countries totaled 8.5 million short tons at the beginning of the 1965-66 season. At the beginning of the 1964-65 season, these countries had held stocks of 6 million tons. "Invisible" stocks 1/ are not included in these figures.

The countries included in this report account for about two-thirds of the total world production of centrifugal sugar. Stocks in the Communist Bloc nations are not included in this report; these are believed to have gone up during the season. World production exceeded world consumption by some 8 million tons during 1964-65; therefore, many countries had a build-up.

Stocks increased in both producing and consuming countries during the 1964-65 season. The largest increase occurred in the larger producing countries. Notable among these were increases in India, Brazil, France, and Western Germany. Stocks in the United States went up, and were larger than for any of these countries listed.

Sugar stocks were still not at a burdensome level at the beginning of the 1965-66 season. They are expected to increase again during this season, as production will be almost as large as the previous year's. Consumption, while on an upward trend, will still fall several million tons short of the crop produced. It is likely that stocks will be at rather high levels for several years to come. Poor crops in only a few of the major producing countries, however, could arrest the current build-up, and even cause some drawdown.

1/ Invisible stocks are those not normally covered by surveys, i.e., in-transit shipments, quantities held in homes, small wholesalers, retailers, etc.

With present world sugar consumption at an alltime record level, it is to be expected that reserves would need to be at relatively higher levels than when consumption was lower. Since more countries are producing sugar now, there also are more places for these reserves to be held. Importing countries are likely to increase their stocks during the 1965-66 season, as sugar becomes available from the large 1965-66 crop.

It should be noted that the estimate in this study relates to carryover stocks at the beginning of each country's season, rather than the quantities on hand on a particular date for all countries. For the convenience of users, the month for which the sugar-making season begins is shown in the table for each country.

CENTRIFUGAL SUGAR (raw value): Stocks beginning of grinding season, in 42 selected countries average 1955-56 through 1959-60, annual 1962-63 through 1965-66

Country	Date <u>1/</u>	Sugar-making season				
		Average				
		1955-56	1962-63	1963-64	1964-65	1965-66 <u>2/</u>
		through				
		1959-60				
1,000 short tons, raw value						
Chile.....	April 1	14	51	64	91	98
Colombia.....	May 1	46	41	33	7	14
Indonesia.....	May 1	30	28	30	55	50
South Africa, Republic of....	May 1	64	108	80	31	62
Argentina.....	June 1	<u>3/</u> 95	97	61	61	121
Australia.....	June 1	168	154	148	169	197
Brazil.....	June 1	386	666	316	452	831
Mauritius.....	June 1	4	7	7	10	50
Ecuador.....	July 1	<u>3/</u> 32	52	62	86	124
Spain.....	July 1	130	227	50	67	198
British Guiana.....	August 1	9	3	17	0	2
Finland.....	August 1	41	53	37	66	70
Italy.....	August 1	278	203	198	203	264
Turkey.....	August 1	86	204	99	73	182
Canada.....	September 1	73	87	179	151	173
United Kingdom.....	September 1	638	676	613	615	504
Venezuela.....	September 1	71	80	43	71	136
Austria.....	October 1	87	36	26	57	102
Belgium.....	October 1	25	60	15	17	24
Costa Rica.....	October 1	11	10	15	11	15
Denmark.....	October 1	44	92	28	40	52
France.....	October 1	128	751	283	383	609
Germany, West.....	October 1	283	371	234	429	719
Ireland.....	October 1	29	61	20	29	28
Japan.....	October 1	99	193	114	51	360
Netherlands.....	October 1	77	330	220	294	210
Philippines.....	October 1	155	193	148	187	159
Sweden.....	October 1	135	170	109	129	131
U.S. and Insular Areas.....	October 1	1,230	1,075	1,236	1,301	1,544
El Salvador.....	November 1	6	3	2	1	3
Guatemala.....	November 1	6	6	8	2	11
India.....	November 1	494	1,131	208	247	659
Mexico.....	November 1	326	146	264	275	360
Taiwan.....	November 1	120	123	125	80	66
Thailand.....	November 1	14	85	40	26	110
Dominican Republic.....	December 1	102	55	26	33	22
Kenya, Uganda, Tanzania.....	January 1	20	12	18	21	24
Nicaragua.....	January 1	<u>3/</u> 4	4	2	4	2
Peru.....	January 1	111	45	86	125	180
West Indies, Federation of....	January 1	16	11	39	28	46
Total.....		5,687	7,700	5,303	5,978	8,512

^{1/} All stock carryover dates, except for January 1 and April 1, apply to the first year mentioned at the head of each column. ^{2/} Preliminary. ^{3/} Less than 5-year average.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source materials, reports of U.S. Agricultural Attaches and Foreign Service Officers, results of office research and related information.

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